

Message Text

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70

ORIGIN XMB-04

INFO OCT-01 NEA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-04

FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-01 OMB-01 L-01 /038 R

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DRAFTED BY: XMB/CHAMMOND

APPROVED BY: EB/OCH/REP:JBRABENS

XMB:WGLICK

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FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

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E.O. 11652: GDS

TAGS: BEXP IN

SUBJ: EXIM ACTION ON J.K. INDUSTRIES AND GUARANTEE DISCUSSIONS

REF: (A) NEW DELHI 13428; (B) NEW DELHI 13119

1. IN RESPONSE TO REFTELS, EXIMBANK HAS ACCEPTED J.K. SYNTHETICS, LTED. AS GUARANTOR FOR EXIMBANK FINANCING OF TIRE PLANT FOR J.K. INDUSTRIES. FULL TERMS FINANCING TO BE COMMUNICATED J.K. INDUSTRIES AND EMBASSY LATER.

2. QUESTION OF FUTURE EXIMBANK TRANSACTIONS HAVING STATE BANK OF INDIA AS PROPOSED GUARANTOR REVIEWED WITH INDIAN SECRETARY M.G. KAUL AT EXIMBANK MEETING. KAUL PROVIDED WITH DRAFT OPERATING AGREEMENT WHICH SETS FORTH SUGGESTED PROCEDURES FOR HANDLING FUTURE INDIAN REQUESTS FOR EXIMBANK ASSISTANCE WHEN STATE BANK TO ACT AS GUARANTOR.

3. KAUL TO DISCUSS THIS WITH INDIAN OFFICIALS AND REPORT BACK TO EXIMBANK. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
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Draft Date: 11 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE224875
Document Source: CORE
Document Unique ID: 00
Drafter: XMB/CHAMMOND
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740291-0970
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19741051/aaaabrrh.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: (A) NEW DELHI 13428; (B) NEW DELHI 1, 3119
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 16 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16-Aug-2002 by izenbei0>; APPROVED <06 MAR 2003 by elyme>
Review Markings:

Declassified/Released
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
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